

EU seminar on Responsible Soy Production

- Main values of FEDIOL
- The Soy Moratorium
- EU oil crushing industry involvement in sustainability
- Perspectives

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Main values of FEDIOL in terms of sustainability

FEDIOL is fully supportive of the sustainability concept:

- We are committed to the preservation of natural resources
- We are committed to look after the well being of citizens
- We are committed to meeting consumers' needs and preferences

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Soy Moratorium (1)

- The Soy Moratorium is an initiative that has been launched by the Brazilian stakeholders, among which the Brazilian offices of ADM, Bunge and Cargill
- FEDIOL membership involves the same companies.
- The perspective is, however, different

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Soy moratorium (2)

- ABIOVE, vegetable oil industry and ANEC, the grain traders
- a first step, unprecedented and welcomed by FEDIOL
- covers a two years period as of July 2006
- ban on the trade of soy planted as of that date in Amazone biome.
- formation of working group with NGOs to implement this moratorium.
- evaluation and corrective actions to be decided by the Moratorium working group together with the local government.

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EU seed crushing involvement (1)

- The oil crushing and oil refining industry is actively involved in sustainability issues:
 - Member of the RTRS
 - Associated member of the RSPO
 - Organised more than six workshops over the past two years, internally with overseas colleagues, with other trade associations and with NGO's
 - Working with MVO on Sustainability criteria for the RTRS

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EU seed crushing involvement (2)

- FEDIOL Ad Hoc Group sustainability gathered regularly during recent years.
- Direct collaboration with the Commission on the set up of a sustainability system for biofuels
- Involved in CIAA works on environment and sustainability

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Perspectives (1)

- The challenge is not going to be met if other importing nations do not follow the same principles.
- We also risk to miss the target if we are going too far, too fast or too complex.
- If the process is not a global one, diversion of raw materials will occur and that will penalise the European industry and consumer.
- The new EU Directive on Renewable Energy is adding pressure to the sustainability debate.
- FEDIOL favours one worldwide harmonised system with simple, workable and feasible criteria.

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Perspectives (2)

- It is principally the economic pillar of sustainability that supports the social and environmental one.
- We sympathise with the social and legal concerns, but we believe that the EU cannot substitute itself to the local authorities on such issues
- We favour a practical and efficient system for the trading of goods at receiving side.
- A system of tradable sustainability certificates could accommodate for that.

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